

Trustees of the Trust Funds

Minutes of Meeting of May 20, 2014

The meeting was called to order at 1:30PM in the Town Meeting Room. In attendance were Dick Shurtleff, Bob Stewart and Roger Hardy (left meeting at 3:20PM). Visitors in attendance were Ralph Joslin. Warren Mackensen and Jared Brock from Mackensen and Company were in attendance from 2PM to 3PM . Jennifer do Carmo, Jeff Ladd, Emily Barton and Hailey Buck from Kingswood High School were in attendance from 3PM to 3:30PM.

The minutes from the meeting of April 15, 2014 were read and approved.

Treasurers report:

Voucher for withdrawal from Vehicle Replacement Reserve of \$69,321 was approved.

Treasurer to issue a check in the amount of \$2,037.46 to the Wolfeboro Library Board for income accumulated in the Greenleaf Clark Trust of \$1,408.72, the Eliza Hansen Trust of \$428.74 and the Cate General Trust of \$200.00.

Treasurer to issue a check in the amount of \$200.00 to Huggins Hospital from the Cate General Trust per the Trust instructions.

Treasurer to issue a check in the amount of \$918.72 to Life Ministries for accumulated income in the account of the Parsonage Trust.

Warren Mackensen made a presentation of an investment management proposal where his firm would assume the management of the funds the Trustees have to invest. The firm would also take responsibility for the creation of MS-9 and MS-10 reports to the Town and State. The Trustees agreed to review their proposal and get back to them when ready.

Two students from Kingswood High School supported by two faculty members presented a program describing the Knights Against Hunger effort which provides six weekend meals to twelve needy students. They have raised the funds necessary to provide this food for the 2013/2014 and 2014/2015 years. Their goal was to provide these meals for ten additional students for the 2014/2015 year, and the Trustees voted to provide these meals at a cost of \$2,520 (10 students x \$6 per x 42 weeks)

Meeting adjourned at 3:45PM

Respectfully submitted, Roger Hardy